

## **More Information about NIPSCO's Electric Rate Settlement Agreement**

### **Rates**

- NIPSCO's base electric rates, established in 1987, will remain the same.

### **Credits to Customer's Bills**

- If approved by the Indiana Utility Regulatory Commission (IURC), NIPSCO electric customers will see a credit of approximately 6 percent each month (pre-tax) of the electric portion of their NIPSCO bill for at least four years. (The settlement does not apply to electric customers served under special contracts and economic development riders.)
- If the IURC approves, credits will be based on electric usage beginning July 1, 2002.
- The credits will begin appearing on customer's bills shortly after the IURC issues its order on this matter.

### **Eligibility**

- All active residential, commercial and industrial electric customers of NIPSCO, except for those served under special contracts and economic development riders, are eligible to receive the credits.
- Past customers who have moved outside of NIPSCO's service territory and therefore are no longer NIPSCO customers are not eligible to receive credits.
- The settlement applies only to current NIPSCO customers.

### **Additional Benefits to Customers**

- The agreement also includes a commitment by NIPSCO to develop service measures. These measures will be designed in collaboration with the Indiana Office of Utility Consumer Counselor and will require approval by the IURC.
- Service measures are benchmarks of performance a utility targets to achieve for customers.